

After the Bell Updates

12th Sept 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 19,993.20 which is down by 0.02 % Points whereas other major indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.13%, 1.03% & -0.33% respectively.

The top gainers of the day were TCS gained 2.74% points; LT gained 1.72% Points & INFY gained 1.71 % points, whereas top losers were BPCL which lost -3.84 % Points, NTPC which lost -3.70 % Points & POWERGRID Lost -3.33 % Points.

The major announcement & news were the India's steel mills expect wheel prices to ease after anti-dumping duty on China, Kinetic Engineering stock flat after 3% jump; promoters to infuse Rs 28 crore, L&T shares surge to record high as buyback price raised to Rs 3,200 a piece.

Our Take

Nifty may take support from 19,800 and resistance around 20,200

Nifty Bank support may place around 45,150 and resistance around 45,850

Market Buzz

- India's steel mills expect wheel prices to ease after anti-dumping duty on China
- Kinetic Engineering stock flat after 3% jump; promoters to infuse Rs 28 crore
- Uno Minda stock tumbles amid muted volumes; board gives nod to Europe subsidiary buyout
- L&T shares surge to record high as buyback price raised to Rs 3,200 apiece
- Zomato's profitability surge earns investor confidence; Bernstein gives 'outperform' rating
- Gufic Biosciences gains on Aussie, Brazilian nod to pain-killer drug

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	20,042.5	12.5	0.06
Dow Jones	34,663.72	87.13	0.25
NASDAQ	13,917.89	156.37	1.14
S&P 500	4,487.46	29.97	0.67
FTSE 100	7,539.69	42.82	0.57
Nikkei 225*	32,790.00	315.00	0.97
Hang Seng*	18,023.50	-74.00	-0.41

Source : Investing.com *(as of 03:50 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	45,511.35	-59.35	-0.13
Nifty IT	32,977.90	335.10	1.03
Nifty FMCG	52,065.90	-173.15	-0.33
Nifty Pharma	15,328.65	18.70	0.12

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TCS	2.74	BPCL	-3.84
LT	1.72	NTPC	-3.70
INFY	1.71	POWERGRID	-3.33
ULTRACEMCO	1.44	ADANIENT	-3.21
DIVISLAB	1.26	COALINDIA	-3.01

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance

DIVISLAB	L	BULLISH	3563.28	3922.44
ULTRACEMCO	L	BULLISH	8071.77	8624.17
BPCL	S	BEARISH	337.48	368.68
ADANIENT	S	BEARISH	2376.85	2713.23
INFY	L	BULLISH	1372.58	1505.74

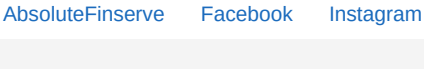
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